



AUTO LOAN/LEASE COVERAGE

With respect to the coverage provided by this endorsement, the provisions of the policy apply unless modified by the endorsement.

In the event of a covered total loss to an **auto** shown in the Coverage Selections Page for which a premium charge indicates that Auto/Loan Lease Coverage applies, **we** will pay any unpaid amount due on the lease or loan for that vehicle less:

1. The amount paid under **Collision** (Part 7) or Comprehensive (Part 9) of the policy;
2. The applicable deductible; and
3. Any:
 - a. Overdue lease/loan payments, penalties, taxes, interest or charges resulting from overdue payments or lease termination fees at the time of the loss;
 - b. Financial penalties imposed under a lease for excessive use, abnormal wear and tear or high mileage;
 - c. Security deposits not refunded by a lessor;
 - d. Costs for extended warranties, Credit Life insurance, Health, Accident or Disability insurance or any other insurance purchased with the loan or lease;
 - e. Carry-over balances from previous loans or leases or increases to your loan balance occurring after the date of purchase; and
 - f. Amount by which your original loan balance exceeded the overall purchase price of your covered auto.

Condition

This coverage shall be excess over any other applicable insurance for this coverage.

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